



BGR ENERGY SYSTEMS LIMITED

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MEDIA RELEASE

BGR ENERGY ANNOUNCES THIRD QUARTER RESULTS FOR FY 2012-13

Q-on-Q Revenues ^ 28% Q-on-Q PBT ^ 19% Q-on-Q PAT ^ 19%

8th February 2013, Chennai: BGR Energy Systems Limited announced their financial results for the third quarter of the Financial Year 2012-13.

Performance Highlights compared to Previous Quarter

- Registered revenues of ₹805 achieving a growth of 28% over the previous quarter at ₹627Crore.
- Profit before Tax (PBT) grew by 19% at ₹61Crore over the previous quarter at ₹51 Crore.
- Net profit at ₹41.44 Crore increased by 19% over the previous quarter of ₹34.73 Crore.
- Revenue from construction and EPC contracts at ₹ 746 Crore grew by 31% over the previous quarter ₹ 568 Crore.

Performance Highlights compared to corresponding Quarter in FY '11-'12

BGR Energy revenues stood at ₹805 Crore compared to ₹804 Crore of Q3 FY 2011-12. The contribution from EPC contracts to the revenue increased to 93% at ₹ 746 Crore (FY 2012-13) compared to the same quarter previous year which was 91% at ₹ 728 Crore (FY 2011-12).

The company achieved a Profit before Tax (PBT) of ₹61Crore compared to ₹81 Crore of FY 2011-12 and a Profit after Tax (PAT) of ₹41.44 Crore over that of the corresponding quarter last year which stood at ₹ 55 Crore and the company's EBIDTA stood at ₹111 Crore compared to ₹ 127 Crore due to change in input cost.

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During the quarter, the company had won the Notification of Award (NoA) for Steam Turbine and Generators for NTPC's Lara 2x800MW Super Thermal Power Project (STPP) in the state of Chattisgarh. The order is valued at USD 210 Million, Euro 16 Million plus Rupee component of ₹281 Crore (Approximately ₹1548 Crore).

BGR Energy signed a MoU with the Govt. of Tamil Nadu for setting up facilities to manufacture Super Critical Boilers, Turbine and Generators. BGR Energy and Hitachi will be investing ₹2750 Crore in establishing manufacturing facilities for BGR Boilers Private Limited and BGR Turbines Company Private Limited, at two locations in Cheyyur Taluk, Kanchipuram District, Tamilnadu.

BGR Energy completed construction of world's tallest Natural Draft Cooling Towers (NDCT), 202 metres high structure at Kalisindh, Rajasthan for their customer RRVUNL. The company's engineers won the "Supreme Engineers Award" for the same.

At the end of the quarter, the company's order book stood at ₹13578Crore.

About BGR Energy Systems Limited : **BGR Energy Systems Limited** is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2500 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**

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