



BGR ENERGY SYSTEMS LIMITED
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PRESS RELEASE

**BGR ENERGY DECLARES SUSTAINED SUPERIOR
QUARTERLY RESULTS**

HIGHLIGHTS :

- Net Sales up by 143%.
- PAT grows 154%
- EBIDTA jumps by 122%
- EPS Rs. 10.79, growth of 154%

Chennai, October 28, 2010: For the eleventh consecutive quarter, BGR Energy Systems Limited has demonstrated superior growth in sales and profits and achieved all-round growth during the quarter ended 30 September 2010.

The key performance figures are as below:

	(Rupees in Crores)		
	For Q-2 FY 2011	For Q -2 FY 2010	Growth
Sales	1133.71	465.96	143%
Profit before Tax	117.80	46.30	154%
Profit after Tax	77.76	30.56	154%
EPS(Basic)(Rs)	10.79	4.25	154%

Net sales of BGR Energy grown to Rs.1134 Cr during the quarter, a 143 % increase over Rs.466 Cr registered during the same period of the previous year. BoP and EPC business contributed 95% of the revenue during the quarter. The Company's Profit after tax for the quarter witnessed a surge of 154 %, at Rs.77.76 Cr from Rs.30.56 Cr for the same period last year. The operating margin stood at 11.67 %.

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REGISTERED OFFICE :

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EPS has zoomed by 154 %, from Rs. 4.25 in Q-2 of 2009 to Rs. 10.79 for the same quarter in 2010.

Half-Year Results

During H1, BGR Energy has improved its Net Sales by 162% to Rs.2039 Cr., as against Rs.777 Cr in the corresponding period of the previous year. Net Profit of the Company zoomed to Rs.138 Cr., during the first six months of the financial year, from Rs.50.8 Cr recorded a year-ago, registering an increase of 172 %. EPS also posted a healthy growth of 172 % from Rs.7.06 in H1 of 2010 to Rs.19.20 during the half-year ended 30 September 2010.

The timely execution and delivery of large projects enabled the Company to achieve these improved results and the Company is well poised to maintain this trend.

Outlook

The current Order book of Rs.10,500 Cr. enables the Company to sustain its growth momentum in the near term. The Company is well positioned to harness opportunities in the Indian Power sector as its EPC capabilities were consolidated by recent Joint Ventures with Hitachi of Japan for manufacture of Supercritical Boiler, Turbine and Generators of 660 MW to 1000 MW. This strategy is expected to enable the Company to enhance its growth trajectory in the long term as well.



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About BGR Energy Systems Limited

BGR Energy is a leading Company in the business of Turnkey Engineering and Contracting for Balance of Plant (BoP) and full service Engineering, Procurement and Construction (EPC) for power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high-technology equipment/system for Power, Process and Infrastructure projects for world markets.

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