PRESS RELEASE

BGR Energy secures four Contracts

Chennai, March 02, 2010 : Air Fin Cooler Division of BGR Energy Systems Limited ('BGR Energy'), the EPC Company for power projects, has secured four contracts for Design, Engineering and Supply of Air Cooled Heat Exchangers, aggregating to Rs.62.2 Cr.

BGR Energy has obtained two contracts from Indian Oil Corporation for Design, Engineering and Supply of 127 Carbon Steel bundles and 8 duplex bundles for 15 MMTPA grass root refinery being set-up at Paradip, Orissa. These contracts valued at Rs. 46.45 Cr. will be delivered by February, 2011.

The Company has secured another order from Jindal Steel and Power Limited for supply of 18 Carbon Steel Bundles, for its 12.5 MTPA integrated Steel Plant being built at Angul in Orissa. The supply is scheduled for completion by January 2011.

Technip KT, the EPC contractor of the HPCL Refinery, Vizag has awarded a contract to BGR Energy, for supply of 22 Carbon Steel bundles and 2 Stainless Steel bundles for Hydrogen Generation Unit and Diesel Hydro-treating Unit of the refinery. The contract is scheduled for completion by September 2010.

About BGR Energy Systems Limited

BGR Energy is engaged in the business of Engineering, Procurement and Construction (EPC) contracting and Balance of Plant (BOP) contracting for Power sector industry in India, LSTK contracts for Oil & Gas Projects and undertakes turnkey engineering, manufacture and supply of high technology equipment for Power, Oil & Gas industries in India and for international markets.

For further information, please contact:

Sreenivasa Rao Behara
Senior Manager – Corporate Communications
Tel   : 044 – 24334828, 24334829
Mobile : 96001-31318
E-mail :   sreenivasbehara@bgrenergy.com
Website: www.bgrcorp.com