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PRESS RELEASE

BGR Energy secures Rs. 100 Cr. Power Grid contract

Chennai, April 7, 2010: Electrical Projects Division of **BGR Energy Systems Limited** ('BGR Energy'), the EPC Company for Power projects has secured a turnkey contract from Power Grid Corporation of India, New Delhi, for fiber optic cabling package in lieu of the existing ULDC microwave links in Northern region. The contract is valued at Rs. 99.41 Cr and it will be completed over 22 months.

The scope of the contract includes building of Fibre Optic Backbone on Power lines comprising of Design, Engineering, Manufacturing, Supply, Survey and Transportation of Optical Power Ground Wire and installation under Live -Line conditions besides Testing & Commissioning in the states of Uttar Pradesh, Rajasthan, Delhi, Punjab and Haryana. The tender was issued on Global Competitive Bidding basis which has witnessed competition from several companies. BGR Energy was successful against the other bidders, such as L & T (India), VISCOS (Japan) TCIL, (India), LS Cables (Korea) and ELTEL (Finland).

"Fibre Optic on Power lines, as a concept, is now widely accepted in the country and is slated to provide huge support to Government of India's plans for rolling out 3G, building Smart Grids and deliver high quality Broad Band services to rural areas as well" says Mr. B G Raghupathy, Chairman & Managing Director of BGR Energy Systems Limited. "Having successfully completed a similar project for TNEB, BGR Energy is fully committed to support these initiatives of the Government of India and provide these high tech solutions indigenously" - he added.

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The Electrical Projects Division is currently executing important contracts viz., medium-voltage Switchgear Package for the PFBR Project and a turnkey contract for implementation of 415 V Motor Control Centers at Kalpakkam, Chennai. In addition, the Division is implementing 400 KV & 220 KV GIS Project for 600 MW Mettur Project of TNEB.

About BGR Energy Systems Limited

BGR Energy is engaged in the business of Engineering, Procurement and Construction (EPC) contracting and Balance of Plant (BOP) contracting for Power sector industry in India, LSTK contracts for Oil & Gas Projects and undertakes turnkey engineering, manufacture and supply of high technology equipment for Power, Oil & Gas industries in India and for international markets.

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