



BGR ENERGY SYSTEMS LIMITED

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PRESS RELEASE

FINANCIAL RESULTS OF BGR ENERGY

FOR THE 3rd QUARTER & 9 MONTHS ENDED 31st DECEMBER, 2009

HIGHLIGHTS:

- **Net Profit up by 54% during Q3 and 36% in 9 months**
- **Net Sales grows by 34%**
- **EBIDTA increases by 44 %**
- **EPS surges 54%**
- **Order book stands at Rs. 11, 609 Cr.**

Chennai, January 30, 2010 : Buoyed by a robust growth in key segments, BGR Energy Systems Limited ('BGR Energy'), the EPC Company for Power projects, has achieved Sales of Rs. 635.14 Cr. in third quarter ended December 31, 2009, as against Rs.472.43 Crore during same period last year, witnessing a growth of 34%. EPC contracts, which registered a raise of 40% during the quarter, zoomed from Rs.434.72 Cr. to Rs. 608 Cr., have played major role in Company's revenue growth.

The company clocked an impressive 54% jump in net profit for the third quarter ended December 31, 2009, at Rs 41.91 Cr. from Rs 27.20 Cr. in the same period last year. The Company has reported improved secular results in Sales, Net Profit, EBIDTA and EPS during the period.

The Company has reported a jump in its EBIDTA to Rs. 71.43 Cr. as against Rs.49.53 Cr. reported during the same period in 2008, accounting for a growth of 44%. The EPS has enhanced to Rs. 5.82 from Rs. 3.78 in the same period of the preceding year.

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The EPS has for nine months ended December 31, 2009 witnessed a healthy growth by 36% from Rs. 9.46 to Rs. 12.88 in the year-ago period.

"This was a very satisfying quarter by any standards and follows seven successive quarters of continued improvement in our business. We are pleased with the sustained growth in Sales, given the current economic environment across the world" - said Mr. B.G. Raghupathy, Chairman and Managing Director of the Company, while commenting on the results. Further, he added - "We continue to focus to achieve outstanding performance in the last quarter in this fiscal."

Order Book

Despite overall slowdown seen in Indian Capital Goods sector, the Company was successful in securing orders for Rs. 3462 Cr., during the 9 months ended December 31, 2009.

The Order book as of December 31, 2009, is as follows:

S/N	Description	Rupees in Crores	%
1	Power Sector – EPC & BOP Contracts	11,008	95
2	Oil & Gas sector turnkey contracts	456	4
3	Equipment business	145	1
	Total	11, 609	100

These contracts are to be executed over next 36 months.

CURRENT YEAR OUTLOOK

The current Order book enables the company to achieve improved results in the current quarter (Q4 of 2009-10) and the next financial year. Most of these contracts are from State-owned power generation companies who have achieved financial closure and the company also successfully arranged working capital requirements to carry on the works.



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About BGR Energy Systems Limited:

BGR Energy is engaged in the business of Engineering, Procurement and Construction (EPC) contracting and Balance of Plant (BOP) contracting for Power sector industry in India, LSTK contracts for Oil & Gas Projects and undertakes turnkey engineering, manufacture and supply of high technology equipment for Power, Oil & Gas industries in India and for international markets.

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