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**BGR ENERGY SYSTEMS LIMITED**  
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**PRESS RELEASE**

**BGR Energy bags three Contracts**

**Order book grows four-fold in 18 months**

Chennai, November 13, 2009: Air Fin Cooler Division of BGR Energy Systems Limited ('BGR Energy'), the EPC Company for Power projects, has secured three Contracts for a total value of Rs. 45 Cr.

**Contract for Air Heaters for Petronet LNG:**

BGR Energy has obtained a contract from CINDA, a subsidiary of Taiwan-based largest integrated Engineering and Construction firm - 'CTCI Corporation', for Design, Engineering and Supply of 72 bundles of Air Heaters for 'Receiving and Re-gasification Terminal' of Petronet LNG Ltd at Kochi, Kerala. The Contract packages will be delivered by November, 2010.

BGR Energy believes that this contract can pave way for the Company to enter into the international market in LNG processing and open up opportunities in the growing Gas sector in India.

**Contract for Heat Exchangers for Guru Gobind Singh Refinery Project:**

BGR Energy has secured a Contract from HPCL- Mittal Energy Limited (HMEL) for Supply of Air Cooled Heat Exchangers for Guru Gobind Singh Refinery Project at Bathinda, Punjab. The contract is to be completed within 8 months. The scope of the Contract includes Design, Supply, Erection and Commissioning of 46 numbers of Air Cooled Heat Exchangers at Project Site for Naphtha Hydro Treating Unit (NHT) and Vacuum Gas Oil Hydro Treating Unit (VGO HDT).

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**Modified Contract for Tube Bundles for Essar Oil Expansion Project:**

Essar Oil Limited has awarded a Contract for Supply 30 numbers of Air Cooled Heat Exchangers for its Refinery Expansion Project at Vadinar, Gujarat, in lieu of its earlier Order for Supply of Fin Tube Bundles for the same Project.

In August, 2008, Essar Oil contracted for Supply of 169 Nos of Fin Tube Bundles for Train-II Unit of the Project. Later, it decided to hold the works in Train -II Unit, due to some internal reasons. Eventually, the Company has modified the contract and now, a fresh Order for Supply of Air Cooled Heat Exchangers has been awarded.

Scope of the Contract includes Supply of Air Cooled Heat Exchangers at site for Hydrogen Manufacturing Unit (HMU) and Amine Recovery Unit (ARU). This is to be delivered over a period of 7 months.

**Order book jumps four-fold in 18months**

The Order book of the Company has grown four folds in a span of 18 months - from Rs. 32 billion at the start of FY 2008 - 09 to Rs. 122 billion, by now. The jump in the order book is primarily on account of Orders from four large Power Projects. The Company has bagged two EPC Projects worth Rs. 80 bn in FY '09 and two BOP Orders valued at around Rs. 30 bn in FY '10. Power segment currently constitute 95% of the total order backlog.

**About BGR Energy Systems Limited**

BGR Energy is engaged in the business of Engineering, Procurement and Construction (EPC) contracting and Balance of Plant (BOP) contracting for Power sector industry in India, LSTK contracts for Oil & Gas Projects and undertakes turnkey engineering, manufacture and supply of high technology equipment for Power, Oil & Gas industries in India and for international markets.

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