



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24301000 FAX: 91 44 24360576
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/20117
August 11, 2017

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

NSE Symbol: BGREENERGY

BSE Scrip Code: 532930

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended June 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Standalone Financial Results for the Quarter ended June 30, 2017 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 5.30 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President – Corporate & Secretary

Encl: a.a.

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401

Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	PART I				
	Income				
	(a) Revenue from operations	89857	111111	85135	344794
	(b) Other income	127	(1)	5	1
	Total Income	89984	111110	85140	344795
2	Expenses				
	a) Cost of raw materials and components consumed	43777	63447	50176	195281
	b) Cost of manufacturing and construction	19832	30848	9851	76836
	c) Other direct cost	1725	2108	1377	6959
	d) Changes in inventories of finished goods, stock in trade and work in progress	(2203)	(1818)	57	(2317)
	e) Excise Duty on sale of goods	37	434	64	990
	f) Employee benefits expense	5310	5064	4228	18614
	g) Depreciation and amortization expense	628	579	513	2396
	h) Finance costs	6871	6679	6955	26268
	i) Other expenses	12500	1513	10594	15010
	Total expenses	88477	108854	83815	340037
3	Profit / (Loss) before exceptional items and tax	1507	2256	1325	4758
4	Exceptional items	-	-	-	2043
5	Profit / (Loss) from ordinary activities before tax (3+4)	1507	2256	1325	6801
6	Tax expense	521	797	459	2386
7	Profit for the period	986	1459	866	4415
8	Other Comprehensive Income (OCI)	(6)	(30)	33	64
9	Total Comprehensive Income for the period (7+8)	980	1429	899	4479
10	Paid - up equity share capital (Face value of the share ₹ 10 each)	7216	7216	7216	7216
11	Other Equity	-	130549	-	130549
12	Earnings per Share (EPS) (in ₹) (not annualised)				
	a) Basic	1.37	1.89	1.20	6.12
	b) Diluted	1.37	1.89	1.20	6.12

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1	Segment Revenue				
	a) Capital Goods	3609	13685	2734	27226
	b) Construction and EPC Contracts	86248	97426	82401	317568
	c) Unallocated	-	-	-	-
	Total	89857	111111	85135	344794
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	89857	111111	85135	344794
2	Segment Results Profit (+) / (Loss) (-) before tax and interest				
	a) Capital Goods	(389)	1784	(81)	2049
	b) Construction and EPC Contracts	8640	7152	8356	31019
	c) Unallocated	127	(1)	5	1
	Total	8378	8935	8280	33069
	Less: Interest	6871	6679	6955	26268
	Total Profit / (Loss) before tax	1507	2256	1325	6801
3	Segment Assets				
	a) Capital Goods	48221	41042	30868	41042
	b) Construction and EPC Contracts	615119	580630	554440	580630
	Total	663340	621672	585308	621672
4	Segment Liabilities				
	a) Capital Goods	21298	18150	9845	18150
	b) Construction and EPC Contracts	503296	465757	441279	465757
	Total	524594	483907	451124	483907



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 11, 2017.
- 2 Revenue from operations includes an Income of ₹ 45381 Lakhs as per terms of the agreement entered into by the Company with Hitachi, Ltd., Japan (HTC), Hitachi Power Europe GmbH, Germany (HPE) and the company's Joint Venture companies viz., BGR Boilers Private Limited and BGR Turbines Company Private Limited.
- 3 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the relevant financial year.
- 4 The figures for the previous period have been regrouped / rearranged wherever necessary to conform to the current period of presentation.

For **BGR ENERGY SYSTEMS LIMITED**

A. SWAMINATHAN
Joint Managing Director & CEO

Place : Chennai

Date : August 11, 2017



Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report

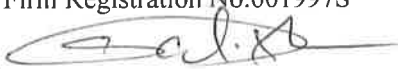
To
The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of BGR Energy Systems Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("INDAS 34"), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: August 11, 2017

For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration No.001997S




M.S.N.M. Santosh
Partner
Membership No.221916