



BGR ENERGY SYSTEMS LIMITED

Reg. off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401

Corp. Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, 24326174

website: www.bgrcorp.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

Sl. No.	Particulars	STANDALONE (Rs. in lacs)				
		Quarter Ended 30.09.2008	Quarter Ended 30.09.2007	Half Year Ended 30.09.2008	Half Year Ended 30.09.2007	Year Ended 31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	A Net Sales / Income from Operations	42457.45	31105.91	73140.64	54347.21	150483.37
	B Other Operating Income	63.52	53.13	226.04	87.82	125.72
	Total Income	42520.97	31159.04	73366.68	54435.03	150609.09
2	Expenditure					
	A (Inc) \Dec in stock in trade	(46.58)	101.08	(29.86)	(452.29)	156.52
	B Consumption of Raw Materials	35061.58	25986.07	60421.44	45356.18	126070.10
	C Employees Cost	1891.84	1093.62	3226.55	2122.85	4416.56
	D Depreciation	147.11	124.73	282.54	243.17	502.30
	E Other Expenditure	1174.64	677.86	2030.42	1442.53	4738.86
	Total	38228.59	27983.36	65931.09	48712.44	135884.34
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4292.38	3175.68	7435.59	5722.59	14724.75
4	Other Income	775.90	0.42	1418.34	45.33	457.63
5	Profit before Interest & Exceptional Items (3+4)	5068.28	3176.10	8853.93	5767.92	15182.38
6	Interest	1450.74	666.55	2605.44	1011.82	2657.66
7	Profit after Interest but before Exceptional Items (5-6)	3617.54	2509.55	6248.49	4756.10	12524.72
8	Exceptional items	-	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	3617.54	2509.55	6248.49	4756.10	12524.72
10	Tax expense	1248.99	906.60	2156.83	1685.03	4080.38
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	2368.55	1602.95	4091.66	3071.07	8444.34
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11-12)	2368.55	1602.95	4091.66	3071.07	8444.34
14	Paid -up equity share capital (Face value of the share Rs.10 each)	7200.00	6480.00	7200.00	6480.00	7200.00
15	Reserves excluding Revaluation Reserves	44024.24	4991.70	44024.24	4991.70	39932.58
16	Earnings per Share (EPS)					
	A. 1) Basic EPS before Extraordinary items	3.29	2.47	5.68	4.74	12.64
	2) Diluted EPS before Extraordinary items	3.27	2.45	5.64	4.69	12.51
	B. 1) Basic EPS after Extraordinary items	3.29	2.47	5.68	4.74	12.64
	2) Diluted EPS after Extraordinary items	3.27	2.45	5.64	4.69	12.51
17	Public Shareholding					
	- Number of Shares	1,34,56,000	-	1,34,56,000	-	1,34,56,000
	- Percentage of shareholding	18.69%	-	18.69%	-	18.69%



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	STANDALONE (Rs. in lacs)				
		Quarter Ended 30.09.2008	Quarter Ended 30.09.2007	Half Year Ended 30.09.2008	Half Year Ended 30.09.2007	Year Ended 31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue					
	Capital Goods	3389.14	3700.88	5899.85	4896.81	20601.27
	Construction and EPC Contracts	39068.31	27405.03	67240.79	49450.40	129882.10
	Total	42457.45	31105.91	73140.64	54347.21	150483.37
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	42457.45	31105.91	73140.64	54347.21	150483.37
2	Segment Results (Before Tax & Interest)					
	Capital Goods	290.44	332.35	621.36	236.12	3482.63
	Construction and EPC Contracts	4001.94	2843.33	6814.23	5486.47	11242.12
	Unallocable income net of expenditure	775.90	0.42	1418.34	45.33	457.63
	Total	5068.28	3176.10	8853.93	5767.92	15182.38
	Less: (1) Interest	1450.74	666.55	2605.44	1011.82	2657.66
	(2) Other unallocable expenditure net off	-	-	-	-	-
	Total Profit Before Tax	3617.54	2509.55	6248.49	4756.10	12524.72
3	Capital Employed (Segment Assets-Segment Liabilities)					
	Capital Goods	6561.94	4314.84	6411.94	4314.84	5890.79
	Construction and EPC Contracts	12689.94	6458.67	12839.94	6458.67	9269.79
	Unallocated	31972.36	698.19	31972.36	698.19	31972.36
	Total Capital Employed	51224.24	11471.70	51224.24	11471.70	47132.94

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2008.
- The financial results for the period ended 30th September 2008 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The EPS for September, 2007 has been calculated considering the number of shares as 6.48 crores, inclusive of bonus issue of 5.40 crores shares made subsequent to June, 2007.
- Status of Investors complaints: (a) At the beginning of the quarter - 7 (b) Received during the quarter - 287 (c) Resolved / Replied during the quarter - 292; and (d) Pending at the end of the quarter - 2.
- The company received Rs.33,696 Lakhs towards Issue of Shares during 2007-08 by way of public issue and private placement of 72,00,000 Equity Shares.

Particulars	Rs. In Lacs
Total Proceeds Received	33,696
Issue Expenses	1,724
Net Proceeds	31,972

Pending utilisation of the proceeds towards the objects of the issue, the proceeds are invested in Deposits with Banks.

- The figures for the corresponding period have been regrouped or recast, wherever necessary.

For **BGR ENERGY SYSTEMS LIMITED**

Place : Chennai
Date : October 30, 2008

S. RATHINAM
Director - Finance